

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule I

Name WESTON WATER SUPPLY CORPORATION Address 406 CHICKEN ST. WESTON TX 75097

(1) OPERATING INCOME	PRIOR YEAR Actual (2)	ANNUAL BUDGET		For the <u>12</u> Months Ended <u>12/31/24</u>		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		BEG <u>1/01/24</u>	END <u>12/31/24</u>	CURRENT YEAR		
		(3)	(4)	Actual Data	Year To Date	
WHOLESALE WATER	5639.74	5752	+ 2%			
1. TOWER REPAIR	10,105.29	10,330.92				0
2. WATER METERS	30,000.00	45,500	@ 10 new meters			0
3. MEMBERSHIP	720.00	800.00	@ 2			0
4. WATER PAYMENTS	359,092.80	420,219	+ 8% 3% TARIFF INCREASE 03/2024			0
5. Miscellaneous	6960.40	-				0
6. Less: Allowances and Deductions	-1601.45	-				0
7. Total Operating Income (Add lines 1 through 6)	448,178 0	482,601 0		0	0	0
OPERATING EXPENSES						
8. CONTRACT LABOR	8407	28,800	^ 300%			0
9. BANK SERVICE CH.	576	6000	^ 4%			0
10. INSURANCE	3968	4370	^ 10%			0
11. OFFICE	980	1100	^ 10%			0
12. PROF. FEES	29857	57,000	^ 56%			8500 AUDIT.
13. REPAIRS	64061	85000	^ 31%			0
14. UTILITIES	39,330	43,000	^ 10%			0
15. WATER OP.	213,067	240,000	^ 12.5%			OPT ACCTS.
16. Interest	12,000	12,000				0
17. Depreciation						0
17. Total Operating Expense (Add Lines 8 through 16)	377,386 0	474,270 0		0	0	0
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	70,792 0	8331 0		0	0	0
NONOPERATING INCOME						
19.						0
20.						0
21. Total Nonoperating Income (Add 19 and 20)	0	0		0	0	0
22. NET INCOME (LOSS) (Add lines 18 and 21)	70,792 0	8331 0		0	0	0
23. Equity Beginning of Period						0
24. I/F CHECKING	368,671	481,729				0
25. I/F M.M. (USDA)	29,038	29,067				0
26. Equity End of Period (Add lines 22 through 25)	468,501 0	579,127 0		0	0	0

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary _____ Date _____ Appropriate Official _____ Date _____

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