

Weston Water Supply Corporation

Profit and Loss by Month

October 2023 - September 2024

	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024
Income							
Interest Income	4.94	4.78	4.94	4.93	4.61	4.93	
Reimbursed Expenses		1,927.00	912.62				23,222.93
Service Fees							
Services		-2,500.00					60,000.00
Tower Lease	860.91	860.91	860.91	860.91	860.91	860.91	860.91
Water Meter			9,000.00	1,531.42		4,500.00	
Membership Fee			100.00			50.00	
Total Water Meter			9,100.00	1,531.42		4,550.00	
Water Payments	31,710.24	40,110.36	31,809.97	20,360.50	18,470.31	19,118.40	23,029.90
Water Transfer Fee					50.00		200.00
Water Wholesale	2,500.00	573.00	2,500.00				
Wholesale Meter Deposit							
Total Income	\$35,076.09	\$40,976.05	\$45,188.44	\$22,757.76	\$19,385.83	\$24,534.24	\$107,313.74
GROSS PROFIT	\$35,076.09	\$40,976.05	\$45,188.44	\$22,757.76	\$19,385.83	\$24,534.24	\$107,313.74
Expenses							
Automobile Expense	1,419.24	947.26	2,092.66	1,176.16	1,033.41	940.30	
Bank Service Charges	1,016.86	501.36	657.71	529.90	339.96	320.01	311.14
Cash Discounts	-1,626.58						
Computer Hardware							
Computer Software							102.41
Contract Labor	1,604.99	641.88	1,377.00	1,553.40	1,640.70	1,755.00	2,005.00
Dues and Subscriptions	1,365.13	0.00			2,454.60		
Equipment Rental	3,725.00	1,400.00	3,127.00	1,650.00	1,400.00	300.00	400.00
heating utilities					482.50		
Insurance					-2,900.00		
Insurance Proceeds							
Lawn Maintenance		440.00					
Miscellaneous	188.00						
Office Supplies	59.93					1,020.66	10.55
Payroll Expenses		434.99	296.16	120.32			
Postage and Delivery	126.48	126.48	157.50	158.76	147.42	671.84	212.00
Printing and Reproduction	33.00	221.57	38.50	31.00	30.20	68.40	380.53
Professional Fees			0.00	96.78			
Accounting	4,121.39	2,097.40	2,927.40	1,371.68	1,015.66	692.15	
Engineering							
Legal Fees		750.00	5,552.50	2,579.50		3,404.50	12,475.00
Total Professional Fees	4,121.39	2,847.40	8,479.90	4,047.96	1,015.66	4,096.65	12,475.00
Refund			2,070.00				
Repairs							
Maintenance							
Total Repairs							

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Security	77.40			77.40			77.40
Telephone	155.55	115.82	115.82	115.82	115.88	126.06	126.06
Training						720.00	
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00
USDA Loan 03							
Utilities							
Gas and Electric	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87	2,854.72
Total Utilities	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87	2,854.72
Water							
Equipment Supplies	4,079.06	2,264.47	9,208.37	1,208.88	1,900.26	3,135.99	11,044.70
Flush Plugs							
Lab Reports	48.00	1,436.94		123.58		150.48	48.00
Line Repair	6,075.00	2,710.00	4,520.00	3,354.00	2,896.00	1,245.00	200.00
Line Upgrades					2,000.00		
Maintenance	6,568.66	4,862.43	5,482.74	6,263.13	6,991.30	5,455.59	6,890.24
Major Project						4,655.00	
Mark Water Line							
Meter Disconnect/Collection							
Meter Reading	1,365.32	528.48	330.30	181.67		132.12	
Meter Reconnect/Collection						75.00	
New Cut Off Install							
New Line Install							
New Meter Install	105.00	2,250.00	60.00	105.00		105.00	425.00
NTGCD Fees		1,964.70	1,389.42		690.40		
Office/General Administrative Expenses							
Relocation of Water Line							
Replace Meter	650.00		660.00	60.00			
System Fee			747.25				
Water - Other	475.00	1,600.00	1,705.00				600.00
Water Supplies			120.00				324.48
Water Testing	553.73	216.68					
Total Water	19,919.77	17,833.70	24,223.08	11,296.26	14,477.96	14,954.18	19,532.42
Total Expenses	\$38,823.87	\$30,641.18	\$47,549.80	\$25,325.39	\$25,107.32	\$29,733.97	\$40,373.23
NET OPERATING INCOME	\$ -3,747.78	\$10,334.87	\$ -2,361.36	\$ -2,567.63	\$ -5,721.49	\$ -5,199.73	\$66,940.51
Other Income							
Other Income	188.00						
Total Other Income	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses							
Other Expenses						23.40	
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.40	\$0.00
NET OTHER INCOME	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -23.40	\$0.00
NET INCOME	\$ -3,559.78	\$10,334.87	\$ -2,361.36	\$ -2,567.63	\$ -5,721.49	\$ -5,223.13	\$66,940.51

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Profit and Loss by Month

October 2023 - September 2024

	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	TOTAL
Income						
Interest Income						\$29.13
Reimbursed Expenses						\$26,062.55
Service Fees		260.00	14.07			\$274.07
Services	6,317.89					\$63,817.89
Tower Lease	860.91	860.91	860.91	860.91	860.91	\$10,330.92
Water Meter		4,500.00	9,000.00	4,500.00		\$33,031.42
Membership Fee		50.00	100.00	50.00	50.00	\$400.00
Total Water Meter		4,550.00	9,100.00	4,550.00	50.00	\$33,431.42
Water Payments	22,282.66	28,819.87	31,100.01	44,426.82	44,213.06	\$355,452.10
Water Transfer Fee				100.00		\$350.00
Water Wholesale				2,500.00		\$8,073.00
Wholesale Meter Deposit				2,500.00		\$2,500.00
Total Income	\$29,461.46	\$34,490.78	\$41,074.99	\$54,937.73	\$45,123.97	\$500,321.08
GROSS PROFIT	\$29,461.46	\$34,490.78	\$41,074.99	\$54,937.73	\$45,123.97	\$500,321.08
Expenses						
Automobile Expense						\$7,609.03
Bank Service Charges	436.13	328.93	336.38	601.34	697.94	\$6,077.66
Cash Discounts						\$ -1,626.58
Computer Hardware	86.59				26.82	\$113.41
Computer Software				100.00		\$202.41
Contract Labor	2,250.00	1,030.00	2,359.00	4,098.00	1,189.00	\$21,503.97
Dues and Subscriptions			622.51			\$4,442.24
Equipment Rental	800.00	400.00	700.00	900.00	400.00	\$15,202.00
heating utilities						\$482.50
Insurance		4,048.00				\$1,148.00
Insurance Proceeds		-21,500.00				\$ -21,500.00
Lawn Maintenance		550.00		550.00		\$1,540.00
Miscellaneous						\$188.00
Office Supplies		139.99	363.70	335.77		\$1,930.60
Payroll Expenses						\$851.47
Postage and Delivery	106.00	340.17	212.00	416.20		\$2,674.85
Printing and Reproduction						\$803.20
Professional Fees					2,000.00	\$2,096.78
Accounting	2,000.00	2,000.00	2,000.00	7,740.00		\$25,965.68
Engineering			2,500.00	4,697.20	329.84	\$7,527.04
Legal Fees				6,776.00		\$31,537.50
Total Professional Fees	2,000.00	2,000.00	4,500.00	19,213.20	2,329.84	\$67,127.00
Refund			-4,140.00		504.97	\$ -1,565.03
Repairs						\$0.00
Maintenance		9,110.20				\$9,110.20
Total Repairs		9,110.20				\$9,110.20

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	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	TOTAL
Security					77.40	\$309.60
Telephone	125.86	125.86	125.86	126.06	126.06	\$1,500.71
Training						\$720.00
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	\$22,632.00
USDA Loan 03					119.06	\$119.06
Utilities						\$0.00
Gas and Electric	3,113.52	2,982.93	3,497.80	4,955.56	5,165.43	\$42,135.17
Total Utilities	3,113.52	2,982.93	3,497.80	4,955.56	5,165.43	\$42,135.17
Water	-45.00					\$ -45.00
Equipment Supplies	550.67	335.00	6,965.04	6,311.08	15,557.36	\$62,560.88
Flush Plugs					24.00	\$24.00
Lab Reports		24.00			953.00	\$2,784.00
Line Repair	500.00	850.00	300.00	675.00	4,575.00	\$27,900.00
Line Upgrades			4,526.00			\$6,526.00
Maintenance	8,650.00	10,322.25	8,500.00	8,565.00	13,750.00	\$92,301.34
Major Project			18,320.00			\$22,975.00
Mark Water Line		914.00				\$914.00
Meter Disconnect/Collection		125.00				\$125.00
Meter Reading						\$2,537.89
Meter Reconnect/Collection		125.00				\$200.00
New Cut Off Install				100.00		\$100.00
New Line Install					6,650.00	\$6,650.00
New Meter Install				10.00		\$3,060.00
NTGCD Fees		674.60		50.00		\$4,769.12
Office/General Administrative Expenses			-520.00	-260.00		\$ -780.00
Relocation of Water Line			400.00			\$400.00
Replace Meter				1,925.00		\$3,295.00
System Fee						\$747.25
Water - Other					500.00	\$4,880.00
Water Supplies	65.00				20,876.90	\$21,386.38
Water Testing					300.00	\$1,070.41
Total Water	9,720.67	13,369.85	38,491.04	17,376.08	63,186.26	\$264,381.27
Total Expenses	\$20,524.77	\$14,811.93	\$48,954.29	\$50,558.21	\$75,708.78	\$448,112.74
NET OPERATING INCOME	\$8,936.69	\$19,678.85	\$ -7,879.30	\$4,379.52	\$ -30,584.81	\$52,208.34
Other Income						
Other Income						\$188.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188.00
Other Expenses						
Other Expenses	31.24			2,500.00		\$2,554.64
Total Other Expenses	\$31.24	\$0.00	\$0.00	\$2,500.00	\$0.00	\$2,554.64
NET OTHER INCOME	\$ -31.24	\$0.00	\$0.00	\$ -2,500.00	\$0.00	\$ -2,366.64
NET INCOME	\$8,905.45	\$19,678.85	\$ -7,879.30	\$1,879.52	\$ -30,584.81	\$49,841.70