

Weston Water Supply Corporation

Profit and Loss by Month

October 2023 - March 2024

	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	TOTAL
Income							
Interest Income	4.94	4.78	4.94				\$14.66
Reimbursed Expenses			912.62				\$912.62
Services		-2,500.00					\$ -2,500.00
Tower Lease	860.91	860.91	860.91	860.91	860.91	860.91	\$5,165.46
Water Meter			9,100.00	1,531.42		4,550.00	\$15,181.42
Water Payments	31,710.24	40,110.36	31,809.97	20,360.50	18,470.31	18,959.44	\$161,420.82
Water Transfer Fee					50.00		\$50.00
Water Wholesale	2,500.00	573.00	2,500.00				\$5,573.00
Total Income	\$35,076.09	\$39,049.05	\$45,188.44	\$22,752.83	\$19,381.22	\$24,370.35	\$185,817.98
GROSS PROFIT	\$35,076.09	\$39,049.05	\$45,188.44	\$22,752.83	\$19,381.22	\$24,370.35	\$185,817.98
Expenses							
Automobile Expense	1,419.24	947.26	2,092.66	1,176.16	1,033.41	940.30	\$7,609.03
Bank Service Charges	1,016.86	501.36	657.71	529.90	339.96	320.01	\$3,365.80
Cash Discounts	-1,626.58						\$ -1,626.58
Contract Labor	1,604.99	641.88	1,377.00	1,553.40	1,640.70	1,755.00	\$8,572.97
Dues and Subscriptions	1,365.13	0.00			2,454.60		\$3,819.73
Equipment Rental	3,725.00	1,400.00	3,127.00	1,650.00	1,400.00	300.00	\$11,602.00
heating utilities					482.50		\$482.50
Insurance					-2,900.00		\$ -2,900.00
Lawn Maintenance		440.00					\$440.00
Miscellaneous	188.00						\$188.00
Office Supplies	59.93					1,020.66	\$1,080.59
Payroll Expenses		434.99	296.16	120.32			\$851.47
Postage and Delivery	126.48	126.48	157.50	158.76	147.42	671.84	\$1,388.48
Printing and Reproduction	33.00	221.57	38.50	31.00	30.20	68.40	\$422.67
Professional Fees			0.00	96.78			\$96.78
Accounting	4,121.39	2,097.40	2,927.40	1,371.68	1,015.66	692.15	\$12,225.68
Legal Fees		750.00	5,552.50	2,579.50		3,404.50	\$12,286.50
Total Professional Fees	4,121.39	2,847.40	8,479.90	4,047.96	1,015.66	4,096.65	\$24,608.96
Security	77.40			77.40			\$154.80
Telephone	155.55	115.82	115.82	115.82	115.88	126.06	\$744.95
Training						720.00	\$720.00
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	\$11,316.00
Utilities							\$0.00
Gas and Electric	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87	\$19,565.21
Total Utilities	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87	\$19,565.21
Water							
Equipment Supplies	4,079.06	2,264.47	9,208.37	1,208.88	2,000.87	3,135.99	\$21,897.64
Lab Reports	48.00	1,436.94		123.58		150.48	\$1,759.00
Line Repair	6,075.00	2,710.00	4,520.00	3,354.00	2,896.00	1,245.00	\$20,800.00
Line Upgrades					2,000.00		\$2,000.00
Maintenance	6,568.66	4,862.43	5,482.74	6,263.13	6,991.30	5,455.59	\$35,623.85
Major Project						4,655.00	\$4,655.00
Meter Reading	1,365.32	528.48	330.30	181.67		132.12	\$2,537.89
Meter Reconnect/Collection						75.00	\$75.00
New Meter Install	105.00	2,250.00	60.00	105.00		105.00	\$2,625.00
NTGCD Fees		1,964.70	1,389.42		690.40		\$4,044.52
Replace Meter	650.00		660.00	60.00			\$1,370.00
System Fee			747.25				\$747.25

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Water - Other	475.00	1,600.00	1,705.00				\$3,780.00
Water Supplies			120.00				\$120.00
Water Testing	553.73	216.68					\$770.41
Total Water	19,919.77	17,833.70	24,223.08	11,296.26	14,578.57	14,954.18	\$102,805.56
Total Expenses	\$38,823.87	\$30,641.18	\$45,479.80	\$25,325.39	\$25,207.93	\$29,733.97	\$195,212.14
NET OPERATING INCOME	\$ -3,747.78	\$8,407.87	\$ -291.36	\$ -2,572.56	\$ -5,826.71	\$ -5,363.62	\$ -9,394.16
Other Income							
Other Income	188.00						\$188.00
Total Other Income	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188.00
Other Expenses							
Other Expenses						23.40	\$23.40
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.40	\$23.40
NET OTHER INCOME	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -23.40	\$164.60
NET INCOME	\$ -3,559.78	\$8,407.87	\$ -291.36	\$ -2,572.56	\$ -5,826.71	\$ -5,387.02	\$ -9,229.56