

Weston Water Supply Corporation

Profit and Loss by Month

October 2023 - May 2024

	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	TOTAL
Income									
Interest Income	4.94	4.78	4.94						\$14.66
Reimbursed Expenses		1,927.00	912.62				23,222.93		\$26,062.55
Services		-2,500.00					60,000.00	6,317.89	\$63,817.89
Shipping Income							-212.00		\$ -212.00
Tower Lease	860.91	860.91	860.91	860.91	860.91	860.91	860.91	860.91	\$6,887.28
Water Meter			9,100.00	1,531.42		4,550.00			\$15,181.42
Water Payments	31,710.24	40,110.36	31,809.97	20,360.50	18,470.31	18,959.44	23,029.90	19,169.14	\$203,619.86
Water Transfer Fee					50.00		200.00		\$250.00
Water Wholesale	2,500.00	573.00	2,500.00						\$5,573.00
Total Income	\$35,076.09	\$40,976.05	\$45,188.44	\$22,752.83	\$19,381.22	\$24,370.35	\$107,101.74	\$26,347.94	\$321,194.66
GROSS PROFIT	\$35,076.09	\$40,976.05	\$45,188.44	\$22,752.83	\$19,381.22	\$24,370.35	\$107,101.74	\$26,347.94	\$321,194.66
Expenses									
Automobile Expense	1,419.24	947.26	2,092.66	1,176.16	1,033.41	940.30			\$7,609.03
Bank Service Charges	1,016.86	501.36	657.71	529.90	339.96	320.01	311.14	436.13	\$4,113.07
Cash Discounts	-1,626.58								\$ -1,626.58
Computer Hardware								86.59	\$86.59
Computer Software							102.41		\$102.41
Contract Labor	1,604.99	641.88	1,377.00	1,553.40	1,640.70	1,755.00	2,005.00	2,250.00	\$12,827.97
Dues and Subscriptions	1,365.13	0.00			2,454.60				\$3,819.73
Equipment Rental	3,725.00	1,400.00	3,127.00	1,650.00	1,400.00	300.00	400.00	800.00	\$12,802.00
heating utilities					482.50				\$482.50
Insurance					-2,900.00				\$ -2,900.00
Lawn Maintenance		440.00							\$440.00
Miscellaneous	188.00								\$188.00
Office Supplies	59.93					1,020.66	10.55		\$1,091.14
Payroll Expenses		434.99	296.16	120.32					\$851.47
Postage and Delivery	126.48	126.48	157.50	158.76	147.42	671.84		106.00	\$1,494.48
Printing and Reproduction	33.00	221.57	38.50	31.00	30.20	68.40	380.53		\$803.20
Professional Fees			0.00	96.78					\$96.78
Accounting	4,121.39	2,097.40	2,927.40	1,371.68	1,015.66	692.15		2,000.00	\$14,225.68
Legal Fees		750.00	5,552.50	2,579.50		3,404.50	12,475.00		\$24,761.50
Total Professional Fees	4,121.39	2,847.40	8,479.90	4,047.96	1,015.66	4,096.65	12,475.00	2,000.00	\$39,083.96
Refund			2,070.00						\$2,070.00
Security	77.40			77.40			77.40		\$232.20
Telephone	155.55	115.82	115.82	115.82	115.88	126.06	126.06	125.86	\$996.87
Training						720.00			\$720.00
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	\$15,088.00
Utilities									\$0.00
Gas and Electric	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87	2,854.72		\$22,419.93
Total Utilities	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87	2,854.72		\$22,419.93
Water								-45.00	\$ -45.00
Equipment Supplies	4,079.06	2,264.47	9,208.37	1,208.88	2,000.87	3,135.99	11,044.70	550.67	\$33,493.01
Lab Reports	48.00	1,436.94		123.58		150.48	48.00		\$1,807.00
Line Repair	6,075.00	2,710.00	4,520.00	3,354.00	2,896.00	1,245.00	200.00	500.00	\$21,500.00
Line Upgrades					2,000.00				\$2,000.00
Maintenance	6,568.66	4,862.43	5,482.74	6,263.13	6,991.30	5,455.59	6,890.24	8,650.00	\$51,164.09
Major Project						4,655.00			\$4,655.00
Meter Reading	1,365.32	528.48	330.30	181.67		132.12			\$2,537.89
Meter Reconnect/Collection						75.00			\$75.00
New Meter Install	105.00	2,250.00	60.00	105.00		105.00	425.00		\$3,050.00
NTGCD Fees		1,964.70	1,389.42		690.40				\$4,044.52
Replace Meter	650.00		660.00	60.00					\$1,370.00
System Fee			747.25						\$747.25
Water - Other	475.00	1,600.00	1,705.00				600.00		\$4,380.00
Water Supplies			120.00				324.48	65.00	\$509.48
Water Testing	553.73	216.68							\$770.41
Total Water	19,919.77	17,833.70	24,223.08	11,296.26	14,578.57	14,954.18	19,532.42	9,720.67	\$132,058.65
Total Expenses	\$38,823.87	\$30,641.18	\$47,549.80	\$25,325.39	\$25,207.93	\$29,733.97	\$40,161.23	\$17,411.25	\$254,854.62
NET OPERATING INCOME	\$ -3,747.78	\$10,334.87	\$ -2,361.36	\$ -2,572.56	\$ -5,826.71	\$ -5,363.62	\$66,940.51	\$8,936.69	\$66,340.04
Other Income									
Other Income	188.00								\$188.00
Total Other Income	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188.00

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Other Expenses									
Other Expenses						23.40		31.24	\$54.64
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.40	\$0.00	\$31.24	\$54.64
NET OTHER INCOME	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -23.40	\$0.00	\$ -31.24	\$133.36
NET INCOME	\$ -3,559.78	\$10,334.87	\$ -2,361.36	\$ -2,572.56	\$ -5,826.71	\$ -5,387.02	\$66,940.51	\$8,905.45	\$66,473.40