

Weston Water Supply Corporation

Profit and Loss by Month

January - November, 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024
Income						
Interest Income	4.93	4.61	4.93			
Reimbursed Expenses				23,222.93		
Service Fees						260.00
Services				60,000.00	6,317.89	
Tower Lease	860.91	860.91	860.91	860.91	860.91	860.91
Water Meter	1,531.42		4,500.00			4,500.00
Membership Fee			50.00			50.00
Total Water Meter	1,531.42		4,550.00			4,550.00
Water Payments	20,360.50	18,470.31	19,118.40	23,029.90	22,282.66	28,819.87
Water Transfer Fee		50.00		200.00		
Water Wholesale						
Wholesale Meter Deposit						
Total Income	\$22,757.76	\$19,385.83	\$24,534.24	\$107,313.74	\$29,461.46	\$34,490.78
GROSS PROFIT	\$22,757.76	\$19,385.83	\$24,534.24	\$107,313.74	\$29,461.46	\$34,490.78
Expenses						
Automobile Expense	1,176.16	1,033.41	940.30			
Bank Service Charges	529.90	339.96	320.01	311.14	436.13	328.93
Computer Hardware					86.59	
Computer Software				102.41		
Contract Labor	1,553.40	1,640.70	1,755.00	2,005.00	2,250.00	1,030.00
Dues and Subscriptions		2,454.60				
Equipment Rental	1,650.00	1,400.00	300.00	400.00	800.00	400.00
heating utilities		482.50				
Insurance		-2,900.00				4,048.00
Insurance Proceeds						-21,500.00
Lawn Maintenance						550.00
Office Supplies			1,020.66	10.55		139.99
Payroll Expenses	120.32					
Postage and Delivery	158.76	147.42	671.84	212.00	106.00	340.17
Printing and Reproduction	31.00	30.20	68.40	380.53		
Professional Fees	96.78					
Accounting	1,371.68	1,015.66	692.15		2,000.00	2,000.00
Engineering						
Legal Fees	2,579.50		3,404.50	12,475.00		
Total Professional Fees	4,047.96	1,015.66	4,096.65	12,475.00	2,000.00	2,000.00
Refund						
Repairs						
Maintenance						9,110.20
Total Repairs						9,110.20
Security	77.40			77.40		
Telephone	115.82	115.88	126.06	126.06	125.86	125.86

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	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024
Training			720.00			
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00
USDA Loan 03						
Utilities						
Gas and Electric	2,682.41	2,983.03	2,874.87	2,854.72	3,113.52	2,982.93
Total Utilities	2,682.41	2,983.03	2,874.87	2,854.72	3,113.52	2,982.93
Water					-45.00	
Equipment Supplies	1,208.88	1,900.26	3,135.99	11,044.70	550.67	335.00
Lab Reports	123.58		150.48	48.00		24.00
Lead and Copper Inspection and Inventory Process						
Lead and Copper Admin Fee						
Total Lead and Copper Inspection and Inventory Process						
Line Repair	3,354.00	2,896.00	1,245.00	200.00	500.00	850.00
Line Upgrades		2,000.00				
Maintenance	6,263.13	6,991.30	5,455.59	6,890.24	8,650.00	10,322.25
Major Project			4,655.00			
Mark Water Line						914.00
Meter Disconnect/Collection						125.00
Meter Reading	181.67		132.12			
Meter Reconnect/Collection			75.00			125.00
New Cut Off Install						
New Line Install						
New Meter Install	105.00		105.00	425.00		
NTGCD Fees		690.40				674.60
Office/General Administrative Expenses						
Relocation of Water Line						
Replace Meter	60.00					
Water - Other				600.00		
Water Supplies				324.48	65.00	
Water Testing						
Total Water	11,296.26	14,477.96	14,954.18	19,532.42	9,720.67	13,369.85
Total Expenses	\$25,325.39	\$25,107.32	\$29,733.97	\$40,373.23	\$20,524.77	\$14,811.93
NET OPERATING INCOME	\$ -2,567.63	\$ -5,721.49	\$ -5,199.73	\$66,940.51	\$8,936.69	\$19,678.85
Other Expenses						
Other Expenses			23.40		31.24	
Total Other Expenses	\$0.00	\$0.00	\$23.40	\$0.00	\$31.24	\$0.00
NET OTHER INCOME	\$0.00	\$0.00	\$ -23.40	\$0.00	\$ -31.24	\$0.00
NET INCOME	\$ -2,567.63	\$ -5,721.49	\$ -5,223.13	\$66,940.51	\$8,905.45	\$19,678.85

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Profit and Loss by Month

January - November, 2024

	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	TOTAL
Income						
Interest Income						\$14.47
Reimbursed Expenses						\$23,222.93
Service Fees	14.07					\$274.07
Services						\$66,317.89
Tower Lease	860.91	860.91	860.91	886.74	886.74	\$9,521.67
Water Meter	9,000.00	4,500.00				\$24,031.42
Membership Fee	100.00	50.00	50.00			\$300.00
Total Water Meter	9,100.00	4,550.00	50.00			\$24,331.42
Water Payments	31,100.01	44,426.82	44,213.06	72,338.57	14,090.84	\$338,250.94
Water Transfer Fee		100.00				\$350.00
Water Wholesale		2,500.00				\$2,500.00
Wholesale Meter Deposit		2,500.00		2,500.00		\$5,000.00
Total Income	\$41,074.99	\$54,937.73	\$45,123.97	\$75,725.31	\$14,977.58	\$469,783.39
GROSS PROFIT	\$41,074.99	\$54,937.73	\$45,123.97	\$75,725.31	\$14,977.58	\$469,783.39
Expenses						
Automobile Expense						\$3,149.87
Bank Service Charges	336.38	601.34	697.94	632.74	993.94	\$5,528.41
Computer Hardware			26.82			\$113.41
Computer Software		100.00		4,295.00	917.23	\$5,414.64
Contract Labor	2,359.00	4,098.00	1,189.00	2,232.61	843.75	\$20,956.46
Dues and Subscriptions	622.51					\$3,077.11
Equipment Rental	700.00	900.00	4,450.00	1,100.00	400.00	\$12,500.00
heating utilities					30.29	\$512.79
Insurance						\$1,148.00
Insurance Proceeds						\$ -21,500.00
Lawn Maintenance		550.00				\$1,100.00
Office Supplies	363.70	335.77		26.72	307.53	\$2,204.92
Payroll Expenses						\$120.32
Postage and Delivery	212.00	416.20		100.00	146.00	\$2,510.39
Printing and Reproduction						\$510.13
Professional Fees			2,000.00	2,000.00	176.25	\$4,273.03
Accounting	2,000.00	7,740.00			5,500.00	\$22,319.49
Engineering	2,500.00	4,697.20	329.84			\$7,527.04
Legal Fees		6,776.00			4,565.00	\$29,800.00
Total Professional Fees	4,500.00	19,213.20	2,329.84	2,000.00	10,241.25	\$63,919.56
Refund	-4,140.00		504.97	887.80		\$ -2,747.23
Repairs						\$0.00
Maintenance				525.00		\$9,635.20
Total Repairs				525.00		\$9,635.20
Security			77.40			\$232.20
Telephone	125.86	126.06	126.06	126.18	126.27	\$1,365.97

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	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	TOTAL
Training						\$720.00
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	\$20,746.00
USDA Loan 03			119.06			\$119.06
Utilities						\$0.00
Gas and Electric	3,497.80	4,955.56	5,165.43	4,866.78	4,386.82	\$40,363.87
Total Utilities	3,497.80	4,955.56	5,165.43	4,866.78	4,386.82	\$40,363.87
Water						\$ -45.00
Equipment Supplies	6,965.04	6,311.08	30,809.82	5,486.85	2,568.56	\$70,316.85
Lab Reports			977.00		524.00	\$1,847.06
Lead and Copper Inspection and Inventory Process					1,500.00	\$1,500.00
Lead and Copper Admin Fee					4,500.00	\$4,500.00
Total Lead and Copper Inspection and Inventory Process					6,000.00	\$6,000.00
Line Repair	300.00	675.00	2,425.00	4,350.00	300.00	\$17,095.00
Line Upgrades	4,526.00					\$6,526.00
Maintenance	8,500.00	8,565.00	15,900.00	8,500.00	8,500.00	\$94,537.51
Major Project	18,320.00					\$22,975.00
Mark Water Line						\$914.00
Meter Disconnect/Collection						\$125.00
Meter Reading						\$313.79
Meter Reconnect/Collection						\$200.00
New Cut Off Install		100.00				\$100.00
New Line Install			6,650.00			\$6,650.00
New Meter Install		10.00		0.00		\$645.00
NTGCD Fees		50.00				\$1,415.00
Office/General Administrative Expenses	-520.00	-260.00				\$ -780.00
Relocation of Water Line	400.00					\$400.00
Replace Meter		1,925.00		554.00		\$2,539.00
Water - Other			500.00			\$1,100.00
Water Supplies			1,574.44	3,893.00	168.52	\$6,025.44
Water Testing			300.00			\$300.00
Total Water	38,491.04	17,376.08	59,136.26	22,783.85	18,061.08	\$239,199.65
Total Expenses	\$48,954.29	\$50,558.21	\$75,708.78	\$41,462.68	\$38,340.16	\$410,900.73
NET OPERATING INCOME	\$ -	\$4,379.52	\$ -	\$34,262.63	\$ -	\$58,882.66
	7,879.30		30,584.81		23,362.58	
Other Expenses						
Other Expenses		2,500.00				\$2,554.64
Total Other Expenses	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,554.64
NET OTHER INCOME	\$0.00	\$ -	\$0.00	\$0.00	\$0.00	\$ -2,554.64
		2,500.00				
NET INCOME	\$ -	\$1,879.52	\$ -	\$34,262.63	\$ -	\$56,328.02
	7,879.30		30,584.81		23,362.58	